

# Annual Report 2023-2024



PRAHRAN **PLACE** NEIGHBOURHOOD  
CENTRE

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# Chairperson's Report

Dear Members

In 2023, we focused on consolidating our efforts and building on the significant progress made in the previous year to realign the organisation. This year, the board's main priority has been to collaborate with stakeholders to develop a long-term strategy for Prahran Place. This process included extensive community and stakeholder consultations to assess the needs of our participants, as well as several strategic planning workshops facilitated by external experts.

As a result, we have crafted a well-informed and comprehensive strategic plan, allocated funds for capital expenditure, and established a roadmap for forming partnerships to expand Prahran Place's services.

In the meantime, we have continued offering various activities, programs, and services designed to foster community connections, provide opportunities, and strengthen relationships. These offerings include walking and exercise groups, upholstery workshops, cooking and sewing classes, art classes, and our popular chatty café. We are also supporting the ongoing investigation by Victoria Police into the alleged actions of the previous Executive Officer of Prahran Community Learning Centre.

As this AGM marks my final meeting at Prahran Place, I want to extend my heartfelt thanks to our strategic partners, funders, and the wonderful community whose support is invaluable to us year after year.

I am particularly grateful to our Executive Officer, Shima Ibuki, as well as the dedicated staff and volunteers at Prahran Place, and my fellow board members. It has been a privilege to work alongside such compassionate, mission-driven individuals who have shown steadfast support for me as Chair, and more importantly, for the organisation and the people we serve. Wishing everyone all the best.

Tara Blanchy  
Outgoing Chair

**"IT HAS BEEN A PRIVILEGE TO WORK ALONGSIDE SUCH COMPASSIONATE, MISSION-DRIVEN INDIVIDUALS..."**



# Principal Executive Officer's Report

As I reflect on the past two years since stepping into the role of Principal Executive Officer at Prahran Place, I am proud of the journey we have undertaken as an organisation. The growth and transformation we have experienced during this period reflect the efforts of our team, the support of our Board, and the trust we have built with our community and stakeholders.

## Growth and Transformation

When I first assumed this role, Prahran Community Learning Centre (PCLC), as it was known back then, was facing numerous challenges. We were being funded to run an incredible number of services for an organisation of our size. Unfortunately, it became clear that we were not delivering all the services we were contracted to provide, nor were we complying with all of those service agreements. There was a need to redefine our strategic direction, stabilise our financial position, and build stronger connections with our community. Over the past two years, we have navigated many of these challenges, and we are emerging as a more transparent, collaborative and forward-thinking organisation.

We have seen significant growth in our services and programs, reflecting our commitment to meet the diverse needs of our community. The expansion of our service offerings has allowed us to provide more opportunities for people to connect with each other, learn, and access additional supports that make a difference.

## Strengthening Our Team

A key focus over the past two years has been on strengthening our team. We have invested in attracting and retaining skilled personnel who are aligned with our vision and values. It is a challenge to find the right people committed to work in this sector where funding is tight, and the hours are limited, and you need a very broad skill set!

As a result, we have a close and extremely hardworking team. I would like to thank our operations team for all of their dedication: Irene Ly our office coordinator, Layla Fernandes on office support and community coordinator, Neil Barlow our adult learning coordinator. Sadly, we said goodbye to Chivas Yu and Blake Drew our Occasional Care Coordinators at the end of June when we decided to close childcare. Jane Coysh our Learning Manager, and Tanya Evans who helped boost our publicity and new branding, also left us during the year.

We also benefit from having wonderful placements students who join us while they study social work or counselling: we thank Caroline Esparon, Arida Kartika and Georgia Parker who have all been so impactful in the time they were with us.



**" WE ARE EMERGING AS  
A MORE TRANSPARENT,  
COLLABORATIVE AND  
FORWARD-THINKING  
ORGANISATION.**



We are also extremely fortunate to have wonderful volunteers who support our tutors, office and marketing. Thank you to our volunteers Dave Butler (Men's Group Coordinator), Warren Pohl (Communications), Felicity Brown (English Conversations support), Anny Chhour (Office support), Juliet Okle (Inclusive Arts support), Jeff Richardson (Centre support), Jaine Shah (Chatty Café and Inclusive Arts support), Madeleine Stirling (Crochet Connection coordinator), Hannah Cooley (Marketing support), Luke Laux and Marcus Callahan (Men's Circle), and Gabrielle Delgado (Office support). You are all the best!

Of course I have to thank our very hard-working Board. We wish Tara Blanchy the best as she retires after four years of very extraordinary duty chasing justice for the organisation. We said goodbye to Maggie Burke who resigned mid-term after also dedicating incredible energy to the same pursuit. Molly Noone stepped up as interim Treasurer- congratulations on the very recent addition to your family! – and we thank Giovanni Ambrosini Vice Chair, Kylie Ward Secretary, and general Directors Brett de Hoedt and Catherine Elliot-Jones (also resigning). I look forward to working with Deb Fewster and Lynn Crawford as they join the Board.

## Strategic Vision for the Future

Looking ahead, our organisation is well-positioned to continue its growth trajectory. We have laid a solid foundation, with a clear strategic vision that prioritises sustainable development, community engagement, and financial stability. Our focus will remain on delivering value to our community while ensuring that we operate with the highest standards of accountability and transparency.

## Collaborations and Partnerships

We see collaborations and partnerships as being essential in achieving significant outcomes for the community. They expand our impact and enable the provision of more comprehensive support services. We are committed to further developing these partnerships and enhancing our strategic approach.

### Some of our collaborations include:

- Stonnington Council: Prahran Place delivered programs for Prahran Library and literacy classes to parents on the Horace Petty Estate in partnership with Stonnington Youth Services. Stonnington provides Prahran Place with spaces in Grattan Gardens (most free but some are rented) to run our programs. We work closely with the Engaged Team led by Julie Fry. We also thank Stonnington Council for \$8,200 provided in funding in 2023/2024.
- Uniting VIC TAS: We are delivering education and activities on the Horace Petty Estate with Uniting VIC TAS. We have delivered a budgeting workshop at Prahran Place together. A special mention to Paula Diaz, their CALD Community Engagement Worker.
- South Yarra Public Tenants Association: Collaboration on educational and support programs that cater to the diverse needs of the Horace Petty Estate. A special mention to the President Ana Rufatt-Ruiz who has overcome some significant health problems this year.
- Woolworths and Bright Sparq: Two vital partnerships that have enabled us to provide food relief and support to those in need through our community food relief program.
- Stonnington Community Assist: We refer and are referred clients from Stonnington Community Assist, who provide much needed support to vulnerable residents.
- Prahran Mechanics Institute: We ran a term writing course at PMI and we cross promote both organisations.
- Community Housing Limited: We participated in the newly built Bangs Street Neighbourhood launch and provided space for their Community Partner and Stakeholder Forum.
- Adult, Community and Further Education Board: We deliver pre-accredited learning programs in literacy and numeracy, and digital literacy as part of the Learn Local network. Our Family Learning Partnership is focused on delivering pathways through learning to families living on the Horace Petty Estate and other public and community housing estates.
- Neighbourhood Houses Victoria: Thank you to NHVic for their ongoing support and the opportunity to access different funding for other activities, like the Carers Program we ran last year.

We are committed to further developing these partnerships and enhancing our strategic approach, to collectively increase benefits delivered to our community.

## Highlights of the year

Finally, there are a few highlights that I would like to mention at the end of my report:


We held the first Creative Showcase this year. It was a wonderful event where all of our students who make, draw, knit, sew, crochet, weave, shoot and fold, showed their work. It was incredible to see all of our students' talent and their sense of accomplishment in putting on a beautiful event. We will hold more of these during the year so look out for the next one!

Similarly, I was very proud to attend the launch of our anthology 'Tapestry of Prahran' by our writing students. Again, we read and heard a breadth of different experiences and perspectives, reflecting the diversity of our students and their voices.

We have loved seeing the new community led programs grow and thrive. This is the case with the Men's Group, led by volunteer Dave Butler, and Crochet Connection, led by Madeleine Stirling. We are excited to be launching a Women's Circle very soon too and have found a volunteer to also lead that initiative.

In conclusion, I am deeply grateful for the support and collaboration that has made the past two years so successful. The progress we have made is a significant achievement, and I am confident that with the continued dedication of our team and community, Prahran Place Ltd will continue to thrive in the years to come.

Shima Ibuki  
Principal Executive Officer



art.tutor@pclcentre.  
org.au

# Treasurer's Report

As we look back on the financial year ending 30 June 2024, it is crucial to recognise both the challenges we've faced and the progress we've made. This year has been characterised by extraordinary costs and efforts to strategically realign Prahran Place to deliver against our mission.

The financial results for 30 June 2024 compared against the six-month period ending 30 June 2023 are presented at page 30 and summarised below. The Board of Directors and independent auditor conclude that the financial report gives a true and fair view.

## Income and Expenditure Statement

	Page	2024 \$ (12 months)	2023 \$ (6 months)
Total income	34	669,919	835,7881
Total expenditure	35	880,837	401,577
Net surplus/(deficit)	35	(210,918)	434,2111

## Statement of Financial Position

	Page	2024 \$	2023 \$
Total assets	36	1,453,150	1,695,304
Total liabilities	36	81,246	112,482
Equity	36	1,371,904	1,582,822

To position Prahran Place Ltd for sustainable growth and to better serve our community, a comprehensive organisational reset was undertaken. This included investment in new capabilities, restructuring and strategic planning. Prahran Place Ltd also incurred extraordinary legal expenses of \$27,314, to protect the organisation's interests in relation to a matter involving our previous Executive Officer. Another significant spend last year relates to the IT upgrade including migration to Microsoft365, rewiring internet throughout the building and replacing hardware such as telephones.

While the 2024 financial year has been marked by significant expenditure, it has also been a year of necessary growth and development. Our balance sheet remains strong, and we now move forward with a focus on sound financial management, ensuring that we maximise the value of every dollar spent to deliver against our strategic goals.

I would like to thank the Board, our staff, and our community for their ongoing support during this challenging period. Together, we will continue to create an impact for those we serve. While I will be stepping down as interim Treasurer after this AGM, I look forward to continuing to work with the Board, all stakeholders and the community as we navigate the opportunities ahead in a general Director capacity. I warmly welcome Lynn Crawford to the Board as new Treasurer going forward and I hope she will enjoy the position as much as I have.

Molly Noone  
Treasurer

# Director Spotlight

The Directors at Prahran Place are talented leaders. They bring different skills and a strong passion for making the community better.



"I'm slim on talent, but if I had to pick one thing, it would be centered around cooking meat. I make a delicious lamb roast, my pork roast in the Weber comes out with crispy crackling, and I'm up for cooking a gyros, no matter the size."

Giovanni Abrosini

"IN MY DREAMS;  
A UNIQUE AND  
DEATH DEFYING  
CONTORTIONIST ACT...  
IN REALITY; SOMETHING  
AKIN TO RAYGUN'S  
PERFORMANCE AT THE  
RECENT OLYMPICS,  
MINUS THE TALENT."

Tara Blanchy

"I'd be  
Master of  
Ceremonies.  
Obviously! "

Brett de Hoedt

**1** If Prahran Place were to host a talent show, what unique or unexpected talent would you bring to the stage?

"DOG  
TRAINING,  
SORT OF."



Kylie Ward

"Honestly, you wouldn't see me volunteering. However, my husband tells me that I have a great talent for untangling things - and not just wool and power cords."

Catherine Elliot-Jones

"Reflecting on the past year, Prahran Place faced a significant challenge in balancing community needs while running a viable Neighbourhood House. This year, the emotionally tough decision to close our Occasional Child Care facility highlighted this challenge. However, the organisation addressed it with careful deliberation and thoughtful consideration."



Giovanni Abrosini

"BUILDING THE DOZENS OF RELATIONSHIPS WITH THE COMMUNITY WE NEED TO ENSURE THAT OUR VALUE IS UNDERSTOOD AND THAT PEOPLE COME THROUGH OUR DOOR."

Brett de Hoedt

**"WORKING OUT OUR KEY STRENGTHS AND VALUE FOR THE COMMUNITY. ADDRESSED VIA THE STRATEGIC PLAN AND IMPROVED METRICS."**

Catherine Elliot-Jones

2

**Reflecting on the past year, what has been the most significant challenge for Prahran Place, and how has the organisation addressed it?**

"Working through how to serve our community needs even better, in a financially sustainable way. This included some very difficult decisions about Occasional Child Care, that will now allow us to invest in other services to meet the community needs."

Kylie Ward

**"DEFINING A PATH FORWARD FOR THE CENTRE THAT BEST MEETS COMMUNITY NEEDS. WE HAVE UNDERTAKEN COMMUNITY CONSULTATION AND A RIGOROUS STRATEGIC PLANNING PROCESS THAT SAW US ENGAGE WITH MANY STAKEHOLDERS, BEFORE ARRIVING AT A 5 YEAR PLAN."**

Tara Blanchy

"There is only one choice, it is an 80's party all the way. The 80s were a decade that appeals to all ages, and the music from that era continues to energise and entertain a diverse crowd."

Giovanni Abrosini

"SOMETHING MAGICIAN THEMED WOULD BE MY GO TO BECAUSE WE ARE CONSTANTLY PULLING RABBITS OUT OF HATS AND (HOPEFULLY) SURPRISING AND DELIGHTING OUR AUDIENCE."

Tara Blanchy



# 3

**Imagine you're planning a themed office party for Prahran Place - what theme would you choose and why?**

"1980s of course. The best era of both me and humankind. Also - I still have all the wardrobe."

Brett de Hoedt

**"CARTOON CHARACTERS BECAUSE PLACE IS A SPACE PEOPLE CAN COME TO FEEL COMFORT AND SUPPORT, PLUS HAVE FUN!"**

Kylie Ward

"As an introvert who avoids parties, I would go for a book club themed party. We can all bring a book and read in companionable silence."

Catherine Elliot-Jones

**“TO UNDERSTAND WHICH OF OUR PROGRAMS ARE ‘MEETING THE MARK’ AGAINST OUR STRATEGIC PRIORITIES. WE’LL DO THIS BY MAKING SURE WE HAVE THE RIGHT DATA AVAILABLE TO US (BOTH QUANTITATIVE AND QUALITATIVE).”**

Tara Blanchy

**“So many goals but we need to find the right partners and referrers to make them happen.”**

Brett de Hoedt



**“TO BRING NEW VISITORS INTO THE CENTRE AND KEEP THEM COMING WITH A RANGE OF OFFERINGS BUILT ON COMMUNITY DEMAND.”**

Catherine Elliot-Jones

**4**

**What are the key strategic goals for Prahran Place in the upcoming year, and how do you plan to achieve them?**

**“In the upcoming year, we aim to align our services with community needs while building on our strategic plan.”**

Giovanni Abrosini

**“To further engage and support the local community to learn and connect by continuing to have a questioning and inquisitive approach to services and offerings.”**

Kylie Ward

"Success for us will be marked by positive participation in our programs, an understanding of how many people we've connected with support services for their well-being, continued fiscal responsibility, and strengthened relationships with our stakeholders."

Giovanni Abrosini

**"MORE PEOPLE IN THE COMMUNITY FEEL CONNECTED AND THAT THEY ARE BENEFITING FROM THE PRESENCE AND OFFERINGS OF PLACE."**

Kylie Ward

Where's Molly?  
Enjoying cuddles with her new baby, Louis, who arrived two weeks early!

# 5

**How do you measure the success of the programs and services provided by Prahran Place, and what metrics are most important to you?**

**"RAW NUMBERS THROUGH THE DOOR BUT EQUALLY IMPORTANT - DO PEOPLE ENJOY THEIR TIME WITH US AND FEEL WELCOMED?"**

Brett de Hoedt

**"OVERALL ATTENDANCE, ATTENDANCE/USAGE PER PROGRAM/SERVICE, REPEAT ATTENDANCE/USE, NUMBER OF NEW CLIENTS, STAFF HAPPINESS AND MOST IMPORTANTLY, THE OVERALL 'VIBE' AS YOU WALK AROUND THE CENTRE."**

Tara Blanchy

"New visitor numbers, total attendees, numbers returning. I would also like to see that programs have new people joining each time rather than always the same people - and that those who often repeat sign up for other courses."

Catherine Elliot-Jones





# Tutor Spotlight

Our team of tutors at Prahran Place is comprised of talented individuals dedicated to nurturing and guiding our community members. With diverse expertise and a passion for education, they provide personalized support, fostering an inclusive and enriching learning environment.



## Meet Garry

Photography

Garry Moore is a seasoned photographer with a dual career in commercial and fine art, and brings a unique perspective to his role as a tutor at Prahran Place.

After graduating from RMIT with a photography degree in 1983, he built a successful commercial photography career. Yet, his lifelong passion for creative expression led him back to academia in 2016 to pursue a Master of Fine Arts.

For the past twelve months, Garry has been sharing his expertise at Prahran Place, where he finds a deeply rewarding blend of skill development and community building. He is passionate about empowering students to explore photography, from the simplicity of smartphone cameras to the intricacies of SLRs.

Through engaging workshops and inspiring exhibitions, he has fostered a vibrant photographic community. What truly drives Garry is the opportunity to connect with people from all walks of life. He finds immense inspiration in the strength and resilience of students facing challenges and believes that learning and creativity can be powerful tools for personal growth and connection.



## Meet Louise

Yoga

A seasoned yoga instructor and therapist, Louise has been guiding students towards holistic health and well-being for over 9 years at Prahran Place.

Louise says the yoga teaching experience has reinforced for her the multi-layered value of yoga - what it can bring people on the physical, mental, emotional and spiritual levels. "People want to move, to laugh, to talk or sometimes just be still. And yoga supports all of this."

Louise's passion lies in empowering individuals, particularly seniors, to maintain their independence and vitality through the practice of yoga. Her tailored approach addresses the specific needs of each student, helping to prevent injuries, manage chronic conditions, and alleviate stress and anxiety.

Her classes are a vibrant mix of ages and experiences, creating a supportive community where students can find respite from life's challenges. Many students have shared how yoga has transformed their mindset, often helping them to turn a difficult day towards a renewed sense of peace and optimism.

**"PEOPLE WANT TO MOVE,  
TO LAUGH, TO TALK  
OR SOMETIMES JUST  
BE STILL. AND YOGA  
SUPPORTS ALL OF THIS."**

# Meet Maddie

## Crochet Connection

Madeleine (Maddie) is one of our younger dedicated volunteers who has enriched the Prahran Place community through her Crochet Connection workshops. Maddie's love for crocheting naturally led to sharing her skills with others. Since developing the drop-in activity a year ago, Maddie has created a welcoming space for individuals of all ages and abilities to learn and enjoy this craft.

Participants come for different reasons. Some already know how to crochet and look forward to meeting other people with a similar interest. Others have always been attracted to the idea of learning how to crochet. There are also participants who love the idea of meeting other people through an activity.

One particularly inspiring moment for Maddie occurred when a participant brought in a collection of crocheted squares, not knowing what to do with them. Maddie not only helped her join the squares but also taught her how to create a beautiful border, so now she has a beautiful piece and additional skills to make more.

Maddie is one of our quiet achievers and an example of how many people at Prahran Place help us to provide welcoming and supporting places that help people to feel part of their community by meeting others.



**WE SEE ONE PURPOSE OF OUR ROLE  
"TO CONNECT. WE ARE A PLACE TO  
COME. A PLACE TO MEET OTHERS,  
TO LEARN WITH OTHERS, TO HELP  
AND BE HELPED BY OTHERS"  
AND "TO SHARE. WE SHARE OUR  
EXPERTISE, EXPERIENCE AND  
OPPORTUNITIES AND THAT OF  
THE OTHERS THROUGH A DIVERSE  
RANGE OF CLASSES, SERVICES AND  
COMMUNITY PROGRAMS."**



Read Our  
Purpose and  
Strategy at  
[prahranplace.org.  
au/our-purpose](https://prahranplace.org.au/our-purpose)

## Meet Layla

Walking Group | Chatty Café

We're very lucky to have Layla Fernandes on our staff. With a background in disability support and currently undertaking a Master's in Public Health at Melbourne University, Layla is incredibly passionate about improving community well-being.

Layla first attended Prahran Place as a disability support worker for a client attending our Cook Well Eat Well class.

Drawn to Prahran Place for its vibrant community spirit, she responded to a job advertisement and quickly became an integral part of the centre. Her enthusiasm for walking as a path to both physical and mental health led to her role as Walking Group Instructor. For over a year and a half, Layla has guided groups on Wednesday and Friday walks, fostering connection and camaraderie among participants.

You might see the walking groups gathering in the foyer on Wednesday and Friday mornings before they set out for a local walk, or catch public transport to go further afield, like Sandringham Beach, the Melbourne Botanical Gardens, or Como House.

We have seen participants in the Walking Group increase their mobility and confidence outdoors. Layla says that in seeing how the groups have grown, she continues to be inspired by the strong bonds that have formed and the friendships that have been established.



## Meet Tatyana

Sewing

Tatyana worked in the textile industry as a pattern maker and dressmaker before deciding she wanted to teach other people how to sew. You can see her students spread out with our new sewing machines every Friday morning in the two rooms next to the front foyer.

In her twelve months with us, Tatyana has inspired countless students to combine their creativity with the practical skill of machine sewing. Students who attend her class come away making a wide range of items starting with a pocket pin cushion to dresses and smocks. Tatyana's classes are known for being calm, supportive and friendly spaces, and at the same time full of industrious activity! With Tatyana's patient guidance, students who once doubted their sewing abilities have blossomed into confident creators.

Students also make unexpected items. Tatyana recalls that one of her students, for example, transformed her sewing skills into a practical and adorable project – a cozy guinea pig pouch to keep her beloved pet warm during Melbourne's chilly winters. Tatyana believes in empowering her students to bring their creative visions to life. Her supportive teaching style and encouragement have fostered a thriving sewing community at Prahran Place.



# Student Spotlight

The participants at Prahran Place exude joy and enthusiasm as they engage in our diverse programs and events. Their active involvement and positive energy contribute to a welcoming and inclusive atmosphere, fostering meaningful connections within our vibrant community.



# Ken Smallacombe

## Walking Group (MyAgedCare)

Ken is a valued member of the Prahran Place Walking Group.

A pioneer of the group, he has enjoyed the companionship of regular walks for years. He first set foot in Prahran Place as a student of our Digital Essentials course, learning things like email, online safety, and conducting searches. These skills have enhanced his everyday life.

Beyond the physical benefits of walking, Ken cherishes the social connections fostered within the group. Weekly walks provide an opportunity to catch up with friends and enjoy the morning together. Following these outings, he often joins the lively atmosphere at the Chatty Cafe for a game of Boggle. Ken is a testament to the sense of community and belonging that Prahran Place cultivates.



# Shar Hughes

## Crocheting

For Shar Hughes, Prahran Place is more than just a community centre; it's a haven. As a dedicated carer for her husband who lives with advanced Parkinson's disease, she found solace and companionship within our walls.

While enrolled in Crotchet Connection, she primarily attends as a support person for her husband, who thrives in the relaxed atmosphere of the Digital Essentials class. Despite his memory challenges, her husband's enthusiasm for learning is infectious. He relishes the pressure-free environment, where his slow speech is met with patience. As she puts it, "When we first came here, I asked him what he loved about Prahran Place. He simply said, 'No pressure.'"



## Samantha & Ioanna Constantelos with George

Cooking Class | Digital Essentials

Samantha and Ioanna Constantelos is a dynamic mother-daughter duo. They found their special place at Prahran Place.

Bored with her Port Melbourne routine, Ioanna, a spirited NDIS student, loves attending Cook Well Eat Well each week, where she learns cooking skills in a social setting where she has made new friends with other students. Ioanna's journey is not just about cooking; it's about belonging.

Samantha, a proud mother, watches her daughter thrive as she learns valuable life skills and her growing culinary talents at home, and embarked on her own path by enrolling in our Digital Essentials class.

Together, Samantha and Ioanna they form a heartwarming tapestry of love, learning, and laughter. And amidst this beautiful story, their adorable dog George sometimes drops in for special hugs.

## Sarina Kam Yan Yin

Sewing

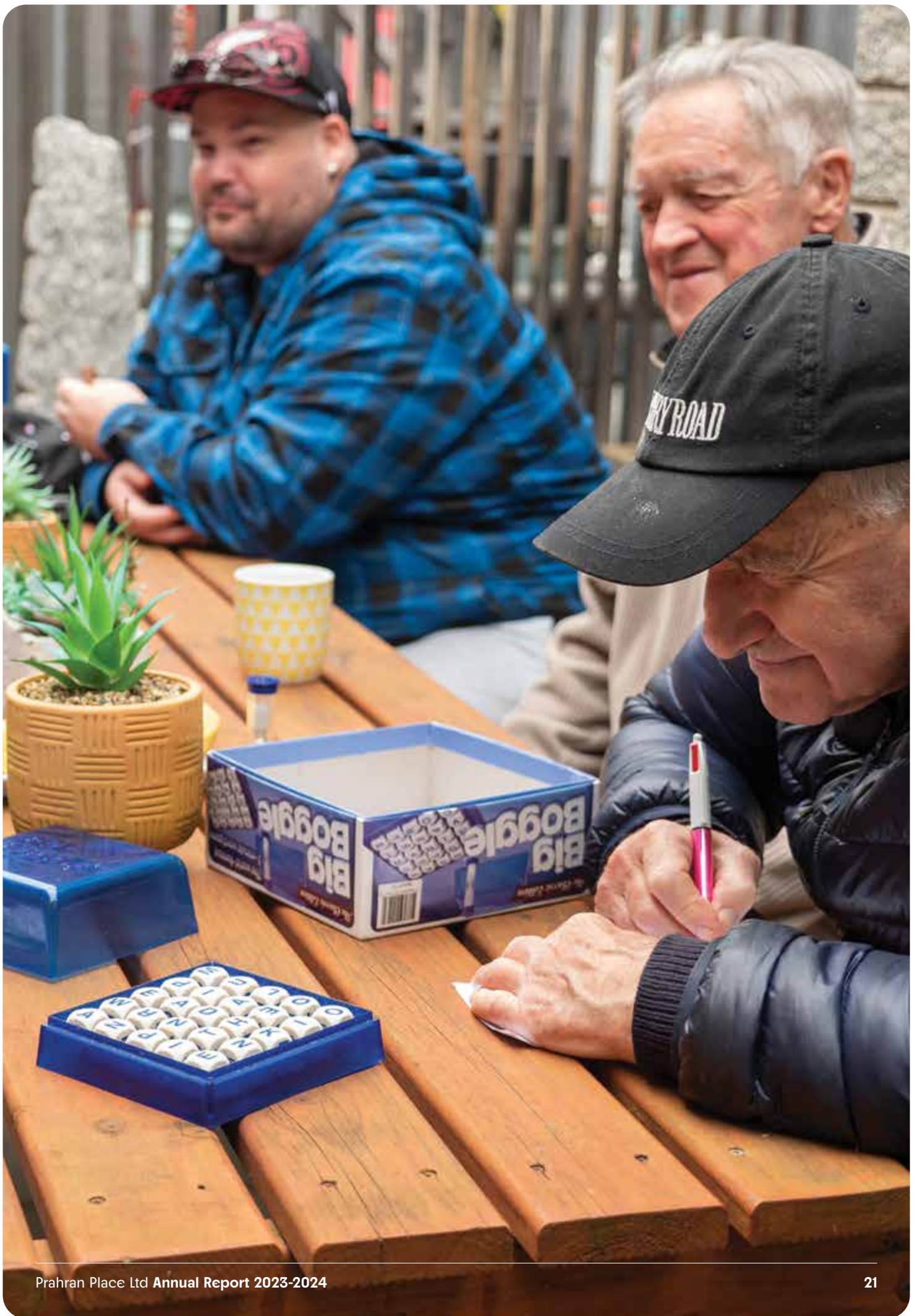
South Yarra resident and devoted Prahran Place student, Sarina has transformed her life over the past two years. From finding inner peace through yoga to learning different cooking techniques in the Prahran Place kitchen, her journey of self-discovery has been nothing short of inspiring.

Currently undertaking the sewing class, she's crafting everything from cushion covers to tote bags, with dreams of turning her passion into a profession. With a supportive husband and a love for baking, Sarina enjoys the opportunities that are available at Prahran Place to learn. She is eager to explore the photography class next.

Sarina says Prahran Place has become her second home, fostering confidence and creativity in many aspects of her life.







# Events

Over the past year, Prahran Place has hosted a vibrant array of events that reflect our strong commitment to community connection and diversity.



# Heart Foundation Coastal Walk

Prahran Place participated in the Coastrek Mornington Peninsula challenge on Friday 24 May.

Coastrek Mornington Peninsula is a fundraising walk raising money for the Heart Foundation, a cause close to our hearts, and one of the reasons why we have two walking groups at Prahran Place: one leisurely (Wednesday) and one active (Friday).

The iconic hiking event is renowned for its stunning coastal scenery and challenging route and draws hundreds of participants together for a day of adventure and fundraising, including our very own Prahran Place Team made up of Irene, Layla, placement student Arida, and Nadereh from Stonnington's Community and Wellbeing team.

Our team of four embraced the 30km trek, navigating the rugged coastline and experiencing the breathtaking beauty of the Mornington Peninsula. The event was more than just a physical challenge; it helped to further foster friendships, resilience, and a shared commitment to supporting the Heart Foundation.

Through their participation, our team raised an amazing \$1,129 for this vital cause. "It was beautiful, walking along hilly sections and the beach all day. We left around 7am and finished up around 4pm. Was a great day of exercise for a worthy cause."

Well done team! We were very happy to support the Coastrek challenge as part of our commitment to promoting health and wellbeing, as well as contributing to the broader community by raising money.



"It was beautiful, walking along hilly sections and the beach all day. We left around 7am and finished up around 4pm. Was a great day of exercise for a worthy cause."



**\$1,129**

raised for the  
Heart Foundation



# Prahran Place Student Showcase: A Celebration of Creativity

We held our first Creative Student Showcase on 29 July! The showcase was an opportunity for all of our students enrolled in our art classes: Creative Expression, Drawing and Portraiture, Inclusive Arts and Studio Arts, as well as our community group the Crochet Connection, our photography class Fundamentals of Photography and our Intro to Sewing Class.

Studios 2 and 3 converted into a gallery with an incredible array of creative works on display including watercolour and acrylic paintings, prints, charcoal drawings, sewn garments, crochet blankets, woven bags, photographic prints and origami.

While some of our art classes are straightforward art classes, other creative activities have had positive effects on mental health and wellbeing. We know that creativity serves as a powerful tool for emotional expression, reducing stress, fostering social interactions and promoting cognitive health. Our NDIS friendly art classes particularly help students develop fine motor skills that can be transferred across to daily living tasks, and help people with disabilities to build their confidence and self-esteem.

As if in testament to this, one of our students who attends an all abilities art class made an impromptu speech thanking everyone who came to the Showcase. His speech was really an expression of personal growth, showing his increased confidence, sense of achievement and gratitude to his teacher and everyone who showed an interest in his work.

The showcase was a resounding success, and we were very proud the work of all of our teachers and students in organising such a beautiful and varied event. There will be more to come!





The showcase was a resounding success, and we were very proud the work of all of our teachers and students in organising such a beautiful and varied event. There will be more to come!



Enrol in an art class at [prahranplace.org.au/be-creative/](https://prahranplace.org.au/be-creative/)





**Student's Name:** Doi Wai  
**Title of Work:** Paper Crafts

**Brief Description:**  
Using paper as the primary artistic medium for the creation of two- or three-dimensional objects.

# The Tapestry of Prahran Anthology Book Launch

Prahran Place runs a variety of writing courses, including a Creative Writing course. Students explore different forms of the written word, are introduced to many authors, and are guided to write on various topics in different styles.

We are very proud of how our students have developed their writing voice and become more confident in their ability to put words on paper. Our tutor Manisha Anjali, a published poet in her own right, helped us put together an anthology of works by our students.

Tapestry of Prahran: An Anthology of Poems and Stories by the Creative Writing Class at Prahran Place was launched on May 15, as part of Neighbourhood House Week. The wonderful cover illustration was provided by one of the writers who is also an artist.

The anthology explores themes of migration, neighbourhood life, and the intricate inner worlds of its authors. The collection of short stories, prose and poetry reflects much of the vibrancy and complexity of Prahran's present-day character.

Thank you to the talented students who shared their works with us in the Anthology, and at the launch reading to the audience. And a big thanks to the Cook Well Eat Well group for preparing some lovely food for the launch.

Here are two works included in the anthology.



## Sky and Dreams

What is the sky in my eyes?

It is beautiful and amazing to see just blue sky  
Sea blue.

When I had one of my bad depressions  
I vaguely dreamt the sun was shining  
I was shining too.

Seeing eternity  
Thinking about it now  
I find it very weird.

At that moment I wasn't myself  
It's like I was in a hollow hole  
It's like I was feeling along  
With hatred feeling of most people  
I knew and know.

I did not mean it at the time because I wasn't well  
I was hearing paranoid and evil thoughts  
I thought none of my friends were not thinking of me  
That is why I felt hatred towards them  
I did not mean it at the time.

By Marsey Sloumatis

## Hamilton Island

The sea reflections surround me.

Hundreds and thousands of stones and rocks of all sizes  
and colours are shaped and formed by the salt water  
rippling by the shoreline.

Tranquility comes over me while I feel the sun penetrate.

Its rays are powerful yet healing.

The great blueness of the sky reaches out to meet the  
lapping of the sea, as the clouds float by.

By Lee Ruth Hirsh

# Our Purpose

At Prahran Place, our strategy is rooted in our vision of a strong, healthy, and connected local community. We are committed to being an open door for anyone in our community, listening to their needs, and providing relevant services and support. With a focus on continuous improvement, we aim to deliver sustainable, inclusive, and diverse programs that maximise opportunities for all.



# Vision

**Our Aspiration**

A strong, healthy, and connected local community.

# Purpose

**Our Why**

A place of opportunity.

Prahran Place provides opportunities for people and our staff to connect with others, to learn, and to access additional supports that make a real difference.

# Impact

**Our Outcomes**

**A place to BELONG**

A place that maximises its space to the benefit of everyone in the community. A place that has realized its potential.

**A place that SUPPORTS**

A part of a local eco-system that helps people get the support they need from the right place regardless of where they go first.

**A place to LEARN**

A program of classes and pre-accredited learning that directly responds to the needs of the local community.

# Enablers

**Our Building Blocks**

**Exceptional people.**  
Exceptional people who are confident, capable and clear in their role. Supported in their delivery and development. Trusted in their decisions.

**Sustainable business.**  
Delivering a surplus that can be re-invested for more choice and control of our own decisions. Strengthened through diverse and long-term funding.

**Equipped for delivery.**  
Focus on continuous improvement in everything we deliver on, whether that be process, data or technology.

# Role

**Our Work**

- ✓ To LISTEN. We are an open door to anyone in our community. We care about what our community say matters and to be part of a community response by providing relevant services or supports.
- ✓ To CONNECT. We are a place to come. A place to meet others, to learn with others, to help and be helped by others.
- ✓ To SHARE. We share our expertise, experience and opportunities and that of the others through a diverse range of classes, services and community programs.
- ✓ To SUPPORT. We work with people across our community for more equitable outcomes, providing extra opportunities or supports for those in most need of help. We work to support each other in delivering our classes, activities, and events.

# Beliefs

**Our Guide**

**We believe...**

- ✓ That we can meaningfully uplift those in our community through opportunities for learning and agency.
- ✓ That our community needs us. A welcoming place without discrimination, bias or an agenda.
- ✓ That for our organisation to thrive and for our community to benefit we need to always be financially sustainable.

# Financial Statements

**PRAHRAN PLACE LTD**  
**formerly known as**  
**PRAHRAN COMMUNITY LEARNING CENTRE INC**

**A.B.N: 46 793 650 620**

**SPECIAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

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**PRAHRAN PLACE LTD**  
**A.B.N: 46 793 650 620**  
**DIRECTORS' REPORT**

---

Your Board members present the special purpose financial report on the entity for the financial year ended 30 June 2024.

**Board of Directors**

The names of board of directors throughout the year and at the date of this report are:

Tara Blanchy	Chairperson	
Giovanni Ambrosini	Deputy Chairperson	From 27 February 2024
Molly Noone	Acting Treasurer	From 13 November 2023
Anna Navarro	Treasurer	Elected 6 September 2023/ Resigned 13 November 2023
Maggie Burke	Treasurer	Until 6 September 2023
Kylie Ward	Secretary	
Catherine Elliot Jones	Ordinary Committee Member	
Neil Pharaoh	Ordinary Committee Member	Resigned 6 September 2023
Brett de Hoedt	Ordinary Committee Member	
Giovanni Ambrosini	Ordinary Committee Member	Until 27 February 2024
Maggie Burke	Ordinary Committee Member	From 6 September 2023/ Resigned 31 January 2024
Molly Noone	Ordinary Committee Member	Elected 6 September 2023 Until 13 November 2023

**Principal Activities**

The association provides education, support and recreational opportunities to its diverse community.

**Significant Changes**

No significant changes in the nature of the entity's activity occurred during the financial period.

**Operating Results**

The deficit for the financial period attributable to the entity amounted to \$210,918 (2023: \$432,211).

The 2023 comparative figures are for a six month period from 1 January 2023 to June 2023 after the financial year end was changed from 31 December.

The Association became a company limited by guarantee on 19 December 2023 by way of migration.

**After Balance Date Events**

No matter has evolved since 30 June 2024 that has significantly affected, or may significantly affect:

- (a) the entity's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the entity's state of affairs in future financial years.

Signed in accordance with a resolution of the Board of Management.

Chairperson   
\_\_\_\_\_  
Tara Blanchy

Acting Treasurer   
\_\_\_\_\_  
Molly Noone

Dated this 2nd day of September 2024



**PRAHRAN PLACE LTD**  
**A.B.N: 46 793 650 620**

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
<b>Grant Funding Income</b>	<b>482,282</b>	<b>338,524</b>
ACFE	163,454	72,513
CSHP	55,000	39,300
HACC	77,318	46,651
NHCP	155,022	73,497
OCC	75,545	98,325
Other Funding	7,394	8,238
Recoupment of Funding	(51,451)	-
<b>Operating Income</b>	<b>161,101</b>	<b>74,094</b>
<b>Non-Operating Income</b>	<b>9,248</b>	<b>417,254</b>
Other income	9,248	17,254
Settlement funds for fraudulent activities	-	400,000
<b>Interest received</b>	<b>17,288</b>	<b>5,916</b>
<b>TOTAL INCOME</b>	<b>669,919</b>	<b>835,788</b>
<b>EXPENDITURE</b>		
<b>Administration expenses</b>		
Accounting, audit and bookkeeping fees	4,765	15,010
Advertising and publicity	10,862	7,890
Bad debts	3,732	-
Bank charges	2,196	-
Catering and function expenses	4,474	425
Computer repairs and maintenance	12,225	4,273
Conferences and seminars	176	-
Consulting and legal fees in relation to fraudulent activities	27,314	12,556
Depreciation	6,746	7,415
Donations	500	-
Expendable office equipment	773	2,353
GGCC operation expenses	741	84
Memberships	2,171	1,826
Printing, postage and stationary	5,846	2,520
Repairs and maintenance	97	-
Strategic planning	13,024	7,100
Software subscriptions	17,344	7,116
Telephone and internet	11,970	3,084
Travel expenses	675	-
Utilities	5,981	2,563
Other administration expenses	849	1,970
	<b>132,461</b>	<b>76,185</b>
<b>Course and Project Expenses</b>		
Art	-	2,171
HACC & CHSP expenses	-	64
Other	9,007	17,819
	<b>9,007</b>	<b>20,054</b>

The Income and Expenditure Statement is to be read in conjunction with the audit report  
and the notes to the financial statements.

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**PRAHRAN PLACE LTD**  
A.B.N: 46 793 650 620

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b><u>Staff Salaries, Wages and On-costs</u></b>		
Salaries and wages	627,490	239,050
Superannuation contributions	61,854	26,608
Annual leave & long service leave	2,227	7,048
Governance	1,000	(4,460)
Motor vehicle allowance	61	-
Other employment expenses	2,293	788
Portable long service benefits scheme levy	8,575	2,823
Recruitment expenses	21,188	24,336
Professional development	3,264	9,145
WorkCover premiums	11,417	-
	<u>739,369</u>	<u>305,338</u>
<b>TOTAL EXPENDITURE</b>	<u>880,837</u>	<u>401,577</u>
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<u>(210,918)</u>	<u>434,211</u>

**PRAHRAN PLACE LTD**  
A.B.N: 46 793 650 620

**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>(210,918)</b>	<b>434,211</b>
Other Comprehensive Income for the Period	-	-
<b>NET SURPLUS/(DEFICIT) ATTRIBUTABLE TO THE ASSOCIATION</b>	<u>(210,918)</u>	<u>434,211</u>

The Income and Expenditure Statement is to be read in conjunction with the audit report  
and the notes to the financial statements.

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**PRAHRAN PLACE LTD**  
**A.B.N: 46 793 650 620**

**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash at bank	1,409,557	1,610,260
Cash on hand	-	530
Accounts receivable	15,724	27,052
Provision for doubtful debt	(3,732)	-
GST refundable	(9,892)	2,465
Prepayments	5,833	11,197
Accrued income	-	6,550
<b>TOTAL CURRENT ASSETS</b>	<b><u>1,417,490</u></b>	<b><u>1,658,054</u></b>
<b>NON-CURRENT ASSETS</b>		
Office equipment	22,265	24,559
Furniture and fittings	13,395	12,691
<b>TOTAL NON-CURRENT ASSETS</b>	<b><u>35,660</u></b>	<b><u>37,250</u></b>
<b>TOTAL ASSETS</b>	<b><u>1,453,150</u></b>	<b><u>1,695,304</u></b>
<b>CURRENT LIABILITIES</b>		
Trade and sundry creditors	12,922	64,965
Grants received in advance	40,613	-
PAYG withholding tax payable	8,499	17,845
Superannuation payable	3,354	15,011
Provision for annual leave	14,280	14,200
Provision for long service leave	1,578	461
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>81,246</u></b>	<b><u>112,482</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>81,246</u></b>	<b><u>112,482</u></b>
<b>NET ASSETS</b>	<b><u>1,371,904</u></b>	<b><u>1,582,822</u></b>
<b>EQUITY</b>		
Accumulated funds	1,371,904	1,582,822
	<b><u>1,371,904</u></b>	<b><u>1,582,822</u></b>

The Statement of Financial Position is to be read in conjunction with the audit report  
and the notes to the financial statements.

**PRAHRAN PLACE LTD**  
**A.B.N: 46 793 650 620**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024**

	<b>Accumulated Funds \$</b>	<b>Total \$</b>
<b>Opening Balance as at 1 July 2022</b>	<b>1,148,611</b>	<b>1,148,611</b>
Surplus/ (Deficit) attributable to the Association	434,211	434,211
<b>Balance as at 30 June 2023</b>	<b><u>1,582,822</u></b>	<b><u>1,582,822</u></b>
Surplus/ (Deficit) attributable to the Association	(210,918)	(210,918)
<b>Balance as at 30 June 2024</b>	<b><u><u>1,371,904</u></u></b>	<b><u><u>1,371,904</u></u></b>

The Statement of Changes in Equity is to be read in conjunction with the audit report  
and the notes to the financial statements.



**PRAHRAN PLACE LTD**  
**A.B.N: 46 793 650 620**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from grant funding		522,895	336,942
Other receipts		200,584	473,989
Payments to suppliers and employees		(936,843)	(369,463)
Interest received		17,288	5,916
<b>Net cash generated from/(used in) operating activities</b>	<b>(i)</b>	<b><u>(196,076)</u></b>	<b><u>447,384</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for property, plant and equipment		(5,157)	(29,297)
<b>Net cash (used in)/provided by investing activities</b>		<b><u>(5,157)</u></b>	<b><u>(29,297)</u></b>
Net increase/(decrease) in cash held		(201,233)	418,087
Cash and cash equivalents at beginning of financial year		1,610,790	1,192,703
<b>Cash and cash equivalents at end of financial year</b>	<b>(ii)</b>	<b><u><u>1,409,557</u></u></b>	<b><u><u>1,610,790</u></u></b>

**PRAHRAN PLACE LTD**  
**A.B.N: 46 793 650 620**  
**NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024**

	2024 \$	2023 \$
<b>Note (i) Net cash generated from/(used in) operating activities</b>		
Net surplus for the year	(210,918)	434,211
Non-cash flow items:		
Amortisation and depreciation	6,746	7,415
Doubtful debt	3,733	
(Increase)/decrease in accounts receivables	11,328	(14,258)
(Increase)/decrease in other receivables	18,907	(3,101)
(Increase)/decrease in prepayments	5,364	(11,197)
Increase/(decrease) in trade and other payables	(73,046)	28,848
Increase/ (Decrease) in grants received in advance	40,613	(1,582)
Increase/(decrease) in provisions	1,197	7,048
	<b><u>(196,076)</u></b>	<b><u>447,384</u></b>
<b>Note (ii) Cash and cash equivalents at end of financial year</b>		
Cash at bank	1,409,557	1,610,260
Cash on hand	-	530
	<b><u><u>1,409,557</u></u></b>	<b><u><u>1,610,790</u></u></b>

The Statement of Cash Flows is to be read in conjunction with the audit report and the notes to the financial statements.

**Note 1. Statement of Significant Accounting Policies**

This financial report includes the financial statements and notes of Prahran Place Ltd, a company limited by guarantee, which is incorporated in Australia under the Corporations Act 2001.

**Basis of preparation**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Corporations Act 2001 and the Australian Charities and Not-for-profits Commission Act 2012. The Board has determined that the Company is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following is a summary of the material accounting policies adopted by the company in the preparation of the special purpose financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Accounting Policies**

**a. Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

**Plant and Equipment**

Plant and Equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

**Depreciation**

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the Board commencing from the time the asset is held ready for use.

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**c. Revenue**

Grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating.

Grants received for specific programs are recognised as income only to the extent of work completed on those projects when the terms of the grants stipulate that any unexpended funds are to be returned to the sponsor if the program is not completed. In those circumstances the funds attributable to work still to be completed are carried forward as grants income deferred.

Revenue is measured at the fair value of the consideration received or receivable.

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**Note 1. Statement of Significant Accounting Policies (continued)**

**c. Revenue (continued)**

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

**d. Income Tax**

By virtue of its aims as set out in the constitution, the Company qualifies as an organisation specifically exempt from income tax under the Income Tax Assessment Act 1997.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

**f. Employment Entitlements**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled.

Contributions are made by the Company to employee superannuation fund and are charged as expenses when incurred.

**g. Provisions**

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**h. Related Party Transactions**

The Board of Directors act in an honorary capacity and are not paid for their services as Directors.

There were no transactions with related parties during the 2024 year.

**PRAHRAN PLACE LTD**  
**A.B.N: 46 793 650 620**  
**STATEMENT BY THE BOARD OF DIRECTORS**

---

The Board of Directors has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board of Directors the financial report as set out on pages 2 to 8, are in accordance with the *Corporations Act 2001 and the Australian Charities and Not-for-profits Commission Act 2012* and:

- 1 Presents a true and fair view of the financial position of the Prahran Place Ltd as at 30 June 2023 and its performance for the financial period ended on that date.
- 2 At the date of this statement, there are reasonable grounds to believe that the Prahran Place Ltd will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board in accordance with subs 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013* by:

**Chairperson**



---

**Tara Blanchy**

**Acting Treasurer**



---

**Molly Noone**

**Dated this**      2nd                      **day of**      September 2024



**AUDITOR'S INDEPENDENCE DECLARATION  
TO THE DIRECTORS OF  
PRAHRAN PLACE LTD  
ABN 46 793 650 620**

I declare that to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2024 there has been:

- i. No contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit; and
- ii. No contravention of any applicable code of professional conduct in relation to the audit.

**Frederik Ryk Ludolf Eksteen CA  
ASIC Auditor Registration Number 421448**

**Collins & Co Audit Pty Ltd  
127 Paisley Street  
FOOTSCRAY VIC 3011**

**Dated this 3rd day of September 2024**





# Collins & Co Audit Pty Ltd

127 Paisley Street  
Footscray VIC 3011  
Australia

Phone (03) 9680 1000  
Fax (03) 9689 6605

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**PRAHRAN PLACE LTD  
ABN 46 793 650 620  
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS**

## Opinion

I have audited the accompanying financial report of Prahran Place Ltd (the company), which comprises the statement of financial position as at 30 June 2024, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the statement by the Board of Directors.

In my opinion, the accompanying financial report of Prahran Place Ltd is in accordance with the ACNC Act 2012, including:

- i. giving a true and fair view of the company's financial position as at 30 June 2024 and of its performance and cash flows for the year ended on 30 June 2024; and
- ii. complying with Australian Accounting Standards and the ACNC Act 2012.

## Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Company in accordance with the auditor independence requirements of the ACNC Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the ACNC Act 2012, which has been given to the directors of the Company would be on the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## Emphasis of Matter - Basis of Accounting and Restriction on Distribution

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Prahran Place Ltd to meet the requirements of the *ACNC Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

## Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

**Frederik Ryk Ludolf Eksteen CA**  
**ASIC Auditor Registration Number 421448**  
**Collins & Co Audit Pty Ltd**  
**127 Paisley Street**  
**FOOTSCRAY VIC 3011**

**Dated this 3rd day of September 2024**

PRAHRAN **PLACE** NEIGHBOURHOOD  
CENTRE

📍 40 Grattan Street Prahran

🖱️ [prahranplace.org.au](http://prahranplace.org.au)

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